



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No. 45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DEC 2012

	Unaudited as at 31.12.2012 RM	(Restated) Audited as at 31.12.2011 RM	(Restated) AS AT 01.01.2011 RM
ASSETS			
Non-current assets			
Property, plant and equipment	45,200,139	37,586,974	29,352,047
Investment properties	366,399	97,000	97,000
Investment in Associate & Jointly Controlled Company	8,765,920		1,445
	<u>54,332,457</u>	<u>37,683,974</u>	<u>29,450,492</u>
Current assets			
Inventories	26,847,326	24,187,720	14,661,667
Trade and other receivables	29,533,332	29,547,053	31,833,794
Deposit, cash and bank balances	14,258,949	24,472,875	16,929,382
	<u>70,639,607</u>	<u>78,207,648</u>	<u>63,424,843</u>
TOTAL ASSETS	<u>124,972,066</u>	<u>115,891,622</u>	<u>92,875,335</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	40,000,000	40,000,000	40,000,000
Treasury Shares	(144,211)	(22,048)	-
Other Reserves	5,583,931	5,583,931	5,583,931
Reserves	19,181,644	13,719,633	10,589,540
Equity attributable to owners of the parent	<u>64,621,364</u>	<u>59,281,516</u>	<u>56,173,471</u>
Non-controlling interest	715,666	1,014,603	575,725
Total equity	<u>65,337,030</u>	<u>60,296,119</u>	<u>56,749,196</u>
Non-current liabilities			
Bank borrowings	9,132,815	5,318,961	4,022,712
Hire purchases and lease payables	790,774	274,387	227,289
Deferred tax liabilities	2,702,928	2,650,632	2,476,407
	<u>12,626,518</u>	<u>8,243,980</u>	<u>6,726,408</u>
Current liabilities			
Trade and other payables	21,929,661	32,948,833	16,698,909
Bank borrowings	24,887,080	14,277,332	12,592,392
Hire purchases and lease payables	191,777	125,358	108,430
	<u>47,008,519</u>	<u>47,351,523</u>	<u>29,399,731</u>
TOTAL LIABILITIES	59,635,037	55,595,503	36,126,139
TOTAL EQUITY AND LIABILITIES	<u>124,972,067</u>	<u>115,891,622</u>	<u>92,875,335</u>
Net Asset per share attributable to owners of the parent (RM)	0.81	0.74	0.70

The Condensed Interim Financial Statements should be read in conjunction with SEB's audited consolidated financial statements for the financial year ended 31 December 2011 with the accompanying explanatory notes attached to the financial statements.